

Getinge Tax Directive

The Getinge Tax Directive is a comprehensive document aimed at ensuring global consistency in the application of key principles related to tax matters. It is an addendum to the Getinge Finance Policy, which is approved annually by the Getinge Board of Directors.

Key principles

Tax Compliance

Under the Getinge code of conduct, all Getinge employees are required to conduct business in an ethical manner and to comply with all relevant laws, regulations and standards in all of the countries in which Getinge operates. These principles extend to Getinge's tax matters.

Consequently, Getinge complies with the OECD Transfer Pricing guidelines and ensures that the appropriate transfer pricing methodologies are consistently applied across all jurisdictions.

Tax Risk Management and Governance

In order to maintain a low tax risk globally Getinge has robust control processes in the areas of risk management and governance, which are applied to all tax matters. These processes focus on proactive identification, management and mitigation of potential tax risks. In furtherance of risk mitigation, Getinge does not pursue aggressive tax planning.

External tax advisors are consulted on areas of complexity and provide support, as needed, for our internal finance and tax functions.

Getinge works closely with its statutory auditors throughout the year and discusses material risks with the Audit Committee on a quarterly basis.

Tax Transparency

Getinge believes in building strong professional and transparent working relationships with statutory auditors, tax authorities and other stakeholders. Getinge's legal entities engage with local tax authorities in a sincere, respectful and collaborative manner. Getinge manages tax examinations effectively and efficiently through open and honest dialogue.

Transparency is also a primary focus of tax reporting as public confidence in Getinge's financials and financial management is a priority.